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UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF NEW YORK	<b>V</b>
SECURITIES INVESTOR PROTECTION CORPORATION,	X : : : : : SIPA Liquidation
Plaintiff,	<ul><li>: (Substantively Consolidated)</li><li>: Adv. Proc. No. 08-01789-BRL</li></ul>
<b>v.</b>	:
BERNARD L. MADOFF INVESTMENT SECURITIES LLC	: : :
Defendant.	: : X
	<b>:</b>
In re:	:
BERNARD L. MADOFF,	: :
Debtor.	<b>:</b> :
	:
	X

## OBJECTION OF AUFZIEN INVESTORS TO TRUSTEE'S MOTION FOR ENTRY OF AN ORDER (I) APPROVING LITIGATION CASE MANAGEMENT PROCEDURES FOR AVOIDANCE ACTIONS AND (II) AMENDING GLOBAL PROTECTIVE ORDER

Alan L. Aufzien, Norma K. Aufzien, Jonathan M. Aufzien, Lisa S. Aufzien, Leslie Aufzien Levine and Meredith Aufzien Bauer (collectively, the "Aufzien Investors"), by their undersigned counsel, Loeb & Loeb LLP, hereby object (this "Objection") to the Trustee's

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Motion for Entry of an Order (i) Approving Litigation Case Management Procedures for Avoidance Actions and (ii) Amending Global Protective Order dated October 21, 2010 (the "Motion").

In support of this Objection, the Aufzien Investors join in the Objection to the Motion filed by Davis Polk & Wardwell on behalf of Sterling Equities Associates and certain affiliates (the "Davis Polk Response"). The Aufzien Investors incorporate by reference and adopt the arguments and authorities cited in the Davis Polk Response and reserve the right to be heard at the scheduled hearing on this matter, and to supplement this Objection as necessary.

The Aufzien Investors note that, like thousands of other investors in Bernard L. Madoff Investment Securities, they are unable to determine whether the relief requested by the Trustee in the Motion is intended to affect them, because none of them has yet been sued by the Trustee. As a result, the Aufzien Investors file this Objection as a protective measure to preserve their rights in the event that the Trustee does determine to commence suit against any of them in the future.

## **CONCLUSION**

WHEREFORE, for the reasons stated in this Objection and in the Davis Polk Response, the Aufzien Investors respectfully request that the Court deny the Motion and grant such other and further relief as it determines to be just and proper.

Dated: November 4, 2010 LOEB & LOEB LLP

By: /s/ P. Gregory Schwed

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